



Birmingham-Jefferson County Transit Authority
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**Report to the Board
Finance Committee
Monday, June 15, 2009**

Opening: The meeting was called to order by the Committee Chairman Walter Jones, at 11:30 a.m. in the Executive Briefing Room, located at Central Station, 1735 Morris Avenue, Birmingham, Alabama 35203.

Members Present: Walter Jones and Chris Lewis

Members Absent: Guin Robinson

Others Present: William Copling, Debra Anderson-Burse, Daphine Jackson, Johnnye P. Lassiter, Barbara Lawson, Chris Leffert, Jesse Lewis, Richard Nardecchia, Doris Powell, Patrick Sellers, Joi Scott, and Collina Washington

Adoption of the Agenda: The agenda was adopted by general consent.

Items for Information and/or Discussion

Financial Report

Richard Nardecchia, Chief Financial Officer, reported that as of May 31, 2009, assets were \$30,873,793.11 while total liabilities were \$10,786,365.34. The Income Statement details year to date revenues of \$19,795,544.49 and expenses of \$18,460,805.24 resulting in a difference of \$1,334,739.25. The total cash and cash equivalents were \$5,840,177.43 of which \$5,813,596.42 was the balance in the operating and money market accounts. Total overall variance with the budget is a positive \$3,190,808.77.

Walter Jones asked if funds have been received from all municipalities and then specifically about Vestavia. Mr. Nardecchia replied Vestavia was paid in full and commented further that amounts are continuing on an accrual basis. Hoover, on the other hand, has not paid and amounts are still accruing. Chris Lewis asked when Hoover made their last payment. Mr. Nardecchia replied that it was for the fiscal year 2008. The delay has been apparently due to finalizing their FY 2009 budget.

Mr. Jones requested a report that would show what funding sources have not made payments. Chris Leffert, Grants & Revenue Officer, referred the Committee to page 6 and replied that the accounts receivable report reflected which municipalities have not made payments. He reported that a payment was just received for the Jefferson County Shuttle; the report provided reflected payments through May 31, 2009.

Johnnye P. Lassiter noted the Jefferson County ad valorem amount was the same as previously listed and asked for an explanation. Mr. Leffert said that the same numbers are entered in the budget as the previous year because actual amounts are unknown; however, the cash payment is different and is an increased amount each year. Joi Scott, Legal Counsel, reported that the books that show ad valorem calculations have not been made available; she will follow-up with Ken Simon, Legal Counsel.

Mr. Jones referred the Committee to page 19d and expressed concerns of one person who has 1066 hours recorded in overtime, fiscal year-to-date, which is one half the typical work hours of a whole year. Mr. Copling replied that the BJCTA is currently short eleven (11) bus operators. The person with the most seniority qualifies for the most overtime. Operators often take advantage of their rights to work overtime. Mr. Jones requested a variance report that would compare the figures by filling the position and continuing overtime. Mr. Copling said that the BJCTA is constantly accepting applications, testing and even training individuals that do not remain in employment.

Doris Powell recommended that the mayor's office and every neighborhood officer be notified about the opened positions. Ms. Lassiter reported that the school system of Hoover just released sixteen bus operators. She requested a copy of the qualifications to take to Hoover. Debra Anderson-Burse, Director of Administration and Risk Management, reported that the BJCTA had been receiving applications, testing and interviewing, until the temporary freeze went into effect and stalled efforts. Mr. Jones commented that this subject probably needs to be discussed further in the Human Relations Committee.

Mr. Jones requested that Mr. Leffert provide the Board a copy of the grant application being submitted in regards to the stimulus funds.

Resolutions for Consideration & Recommendation - None

Old Business – None

New Business –

Mr. Copling gave an update that the operator injured in this morning's accident was being tested but appeared to have only minor injuries; a child received stitches.

Adjournment – The meeting was adjourned.

Minutes submitted by: Barbara Lawson, Administrative Assistant

Date: _____

Approved by: _____
Walter Jones, Committee Chairman