



Birmingham-Jefferson County Transit Authority
1735 Morris Avenue · Post Office Box 10212 · Birmingham, Alabama 35202-0212
Phone (205) 521-0161 · Fax (205) 252-7633 · www.bjcta.org

**Report to the Board
Finance Committee**

Wednesday, January 18, 2012

Opening: The meeting was called to order by Committee Chairman Johnnye P. Lassiter at 10:10 a.m. in the Executive Briefing Room located at Central Station, 1735 Morris Avenue, Birmingham, Alabama 35203.

Members Present: Keelon Hobbs, Johnnye P. Lassiter, and Rev. Patrick Sellers

Members Absent: None

Others Present: Debra Anderson-Burse, Robert Ballard, Peter Behrman, Bing Edwards, Jacquese Gary, Lee Jackson, Barbara Lawson, Chris Leffert, Dr. Jesse Lewis, Julie McMillan, Andre Petties, and Solomon Wilson.

Adoption of the Agenda: The agenda was adopted by general consent.

Items for Information and/or Discussion:

Financial Report

Chief Financial Officer Julie McMillan reported that as of December 31, 2011, assets were \$39,691,978, while total liabilities were \$9,048,909. The Income Statement detailed year-to-date revenues of \$8,411,986 and expenses of \$7,840,397 resulting in a difference of \$571,588. The total cash and cash equivalents were \$4,921,682, of which \$2,699,911 was the balance in the operating and money market accounts. Total overall variance with the budget was a positive \$867,597.97.

The major factors for the positive variance in revenues were:

- Passenger revenues \$ 65,000
- Advertising revenues for Homeland Security \$ 30,000
- Alternative Fuel Tax \$ 16,000
- FTA reimbursements for preventative maintenance \$ 42,000
- FTA reimbursements for bus washer \$ 95,000

As to expenses, the major factors for the positive variance were:

- Labor (vacant budgeted positions) \$152,000
- Health insurance for low health claims \$240,000
- General contingency \$281,000

- Other fringes \$ 33,000
- Legal services in law suit settlement -\$125,000
- Vehicle maintenance, external \$178,000
- Equipment repair parts and material -\$220,000
- Community Outreach \$ 35,000

Action Item:

- The Committee requested that Mrs. McMillan continue using the 8.5"x11" version of the Income Statement in the packets but to print a larger version on legal paper for the board's review. The larger version should be given to board support so that it can be included in the same envelope as the packets.

Resolutions for Consideration & Recommendation –

- A. **Resolution No. 2012-20:** Authorization for the Executive Director to Enter into a Contract with Mr. Buggs Pest Patrol, Inc. was duly made, seconded, and recommended to the full board for its consideration.

Old/New Business:

Dr. Jesse Lewis of The Lewis Group commented on the board retreat and its outcomes. He applauded the efforts of several staff who worked over the weekend and holiday to get BJCTA news out to the public by working on the newsletter, coordinating participation in local talk shows, and preparing a package for the upcoming reception with the Jefferson County Delegation. He suggested that a letter of commendation be placed in their personnel files.

Rev. Sellers suggested the board consider the idea of having a transit police unit. He will start conversations with the Birmingham Chief of Police and the County Sheriff's Department.

In response to Ms. Lassiter, Maintenance Director Lee Jackson responded that the next phase of repair work at Central Station would be working on the sinks and counters. Mr. Petties reminded him that the paper towel dispensers also needed replacing.

Action Item: Mrs. McMillan is to invite auditor Jeff White to the next committee meeting to discuss the new reports.

Adjournment: The meeting was adjourned.

Minutes submitted by: Barbara Lawson, Executive Administrative Assistant

Date: _____

Approved by: _____
Johnnye P. Lassiter, Committee Chairman